



# RECENT AMENDMENTS IN GST

## 14-06-2021



[www.garvca.com](http://www.garvca.com)

# GST Amendments - 43<sup>rd</sup> Council Meeting

- ▶ **Amnesty Scheme for Filing Pending/Delayed Returns**
- ▶ **Late Fee Relaxation**
- ▶ **COVID linked extensions & relaxations**
- ▶ **Simplification of Annual Return**
- ▶ **Other Amendments**

# Amnesty Scheme for Filing Pending/Delayed Returns

- Late fee for FORM GSTR-3B for July, 2017 to April, 2021 reduced
- Capped to maximum of Rs 500/- (Rs. 250/- each for CGST & SGST) per return for taxpayers with NIL tax
- Capped to a maximum of Rs 1000/- (Rs. 500/- each for CGST & SGST) per return for other taxpayers;
- Reduced late fee to apply if the GSTR 3B is furnished between 01.06.2021 to 31.08.2021

## Late Fee Relaxation (w.e.f. June 2021)

GST Return	Category	Aggregate Turnover (preceding yr)	Maximum Late Fees per Return
GSTR-3B & GSTR-1	Nil Tax	Any Turnover	Rs.500
	With Tax	Up to 1.50 Cr	Rs.2000
		1.50 Cr to 5 Cr	Rs.5000
		Above 5 Cr	Rs.10000
GSTR 4	Nil Tax With Tax	Any Turnover	Rs.500 Rs.2000
GSTR 7			Rs.2000

### Covid Relaxations: Waiver of Interest and Late Fees for filing Form GSTR-3B

Month	GST Return Type	Original Due Date	Interest on Late payment of Tax			No Late Fees
			Nil Rate	9%	18%	
March'21	Monthly GSTR-3B (T.O>5Cr)	20.04.21	No Relaxation	First 15 Days (Till 05.05.21)	06.05.21 onwards	15 days (Till 05.05.21)
	Monthly GSTR-3B (T.O<5Cr)	20.04.21	First 15 Days (Till 05.05.21)	Next 45 Days (Till 19.06.21)	20.06.21 onwards	60 Days (Till 19.06.21)
	QRMP	24.04.21	First 15 Days (Till 09.06.21)	Next 45 Days (Till 23.06.21)	24.06.21 onwards	60 Days (Till 23.06.21)
April'21	Monthly GSTR-3B (T.O>5Cr)	20.05.21	No Relaxation	First 15 Days (Till 04.06.21)	05.06.21 onwards	15 days (Till 04.06.21)
	Monthly GSTR-3B (T.O<5Cr)	20.05.21	First 15 Days (Till 04.06.21)	Next 30 Days (Till 04.07.21)	05.07.21 onwards	45 Days (Till 04.07.21)
	PMT-06	25.05.21	First 15 Days (Till 09.06.21)	Next 30 Days (Till 09.07.21)	10.07.21 onwards	NA
May'21	Monthly GSTR-3B (T.O>5Cr)	20.06.21	No Relaxation	First 15 Days (Till 05.07.21)	06.07.21 onwards	15 days (Till 05.07.21)
	Monthly GSTR-3B (T.O<5Cr)	20.06.21	First 15 Days (Till 05.07.21)	Next 15 Days (Till 20.07.21)	21.07.21 onwards	30 Days (Till 20.07.21)
	PMT-06	25.06.21	First 15 Days (Till 10.07.21)	Next 15 Days (Till 25.07.21)	26.07.21 onwards	NA

### Waiver of Interest for Composition Dealers

Period	Return Type	Interest on late payment of Tax (Due Date 18.04.2021)	Revised Date
Jan'21- March'21	CMP-08	NIL Rate	First 15 Days(Till 03.05.21)
		9%	Next 45 Days(Till 17.06.21)
		18%	18.06.21 onwards

### Extension of Due Dates for Other Statements>Returns

Period	Return Type	Original Due Date	Revised Due Date
May'21	GSTR-1	11.06.21	26.06.21
May'21	IFF(QRMP)	13.06.21	28.06.21
Jan'21-Mar'21	ITC-04	25.04.21	30.06.21
FY 2020-21	GSTR-4	30.04.21	31.07.21

## Covid Relief – Rate changes

- **Import of Medical oxygen, Oxygen concentrators and other Oxygen storage and transportation equipment, certain diagnostic markers test kits and COVID-19 vaccines, etc., exempted from IGST, even if imported on payment basis, for donating to the government or on recommendation of state authority to any relief agency**

## Other Relaxations

- **Cumulative application of Rule 36(4)** for availing ITC for tax periods April, May and June, 2021 **in the return for the period June, 2021**
- Allowing filing of returns by companies using Electronic Verification Code (EVC), instead of Digital Signature Certificate (DSC) till **31.08.2021**
- Time limit for completion of various actions, by any authority or by any person, which falls between **15<sup>th</sup> April to 29<sup>th</sup> June, 2021**, extended upto **30<sup>th</sup> June, 2021**



[www.garvca.com](http://www.garvca.com)



# Simplification of Annual Return

Form	Aggregate Turnover	Applicability
GSTR 9/9A	Up to Rs.2 Crores	Optional
GSTR 9C	Above Rs.5 Crores	Mandatory with Self-Certification



**GARV-&Affiliates**  
CHARTERED ACCOUNTANTS

[www.garvca.com](http://www.garvca.com)

## Other Amendments

- GST Council recommended amendments in certain provisions of the Act so as to make the present system of **GSTR-1/3B** return filing as the default return filing system in GST.
- **Land owner** promoters can utilize credit of GST charged to them by developer promoters in respect of such apartments that are subsequently sold by the land promotor and on which GST is paid.
- **Developer promotor shall be allowed to pay GST relating to such apartments any time before or at the time of issuance of completion certificate.**



[www.garvca.com](http://www.garvca.com)

# GST Amendments – 44<sup>th</sup> Council Meeting

- ▶ The Council in its meeting has decided to reduce the GST rates on the specified items being used in Covid-19 relief and management till 30<sup>th</sup> September, 2021.
- ▶ Medicines, Oxygen, Oxygen generation equipment and related medical devices, Testing Kits and Machines and Other Covid-19 related relief material

## Questions



## ***GARV & Associates*** *Chartered Accountants*

Reach at 033-40404743  
[info@garvca.com](mailto:info@garvca.com)

Unit 403, Shantiniketan Building  
8 Camac Street, Kolkata - 700017  
19, R. N. Mukherjee Road, Eastern  
Building, 1<sup>st</sup> Floor  
Kolkata - 700001

[www.garvca.com](http://www.garvca.com)